

## **APEC Early Voluntary Sectoral Liberalization: Energy Sector\***

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### **Abstract**

Effects of tariff reduction on energy products are expected to be minimal , except on natural gas. Liberalizing non-tariff measures should concentrate on removing/minimizing tax differentials across petroleum products.

On the provision of services within the energy sector, liberalization would involve instituting greater transparency when awarding contracts and relaxing entry requirements into the industry. Most of the ecotech measures proposed involve demand management, efficiency, transmission, exploration and survey technologies and the setting up of the proposed electricity contract markets.

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\* The views expressed herein do not necessarily represent the official views of the Philippine government in general, and/or the WTO/AFTA Advisory Commission in particular. This industry paper was prepared to provide some basic or background information; hence, in no way it is exhaustive. The intent is to offer the initial set of information for discussion and in the process, elicit the ideas that could be helpful in formulating the appropriate strategies in the development of this industry sector.

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